

FOUR COUNTY BOARD OF ALCOHOL, DRUG ADDICTION,  
AND MENTAL HEALTH SERVICES

Subject: Protection of Assets

Serial No. 4.3  
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Adopted: 10-9-86

Revised: 5-10-90, 9-10-92, 6-10-10, 5-24

  
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Chairperson, John Nye

The CEO, with respect to assets of the agency, may not allow disrepair, excessive risk, untraceable transactions, or conflict of interest.

1. Insurance against loss of premises and contents must be no less than the co-insurance level for full replacement value.
2. Insurance against malpractice, errors, and omissions covering all persons, Board members, and staff accountable for Board activities, shall be no less than dictated by prudent risk management.
3. Insurance coverage for cyber risks including hacking, ransomware, virus infection and cyberattack shall be no less than dictated by prudent risk management.
4. Buildings and equipment shall not be subjected to improper wear and tear or insufficient maintenance.
5. Purchases may not be made except in accordance with requirements for competitive bidding as established by the State of Ohio and guidelines published by the State auditor.

MONITOR:

Internal/annually [March]

Reviewed: 05/2024

